

DELANCEY REAL ESTATE SELL SWANSEA SHOPPING CENTRE FOR £6.5M



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London, UK – 18 September 2024 – Delancey Real Estate, a leading UK investment, asset and development management business, has announced the successful sale of The Quadrant shopping centre in Swansea for £6.5m.

Lunson Mitchenall completed the sale on behalf of Delancey’s client, a major UK pension fund, to a Welsh based private investor.

The long leasehold scheme extends to 200,000 sq ft and is anchored by Boots, WH Smith and JD Sport and links into Swansea’s award-winning Indoor Market and the city’s main bus station.

The asset represents a key site within Swansea City Centre being adjacent to the former Debenhams and surrounded by the St David’s Place / Swansea Central North developments.

Commenting on the sale, **Dan Berger**, Director of Property and Funds at Delancey, said: “This sale is another milestone in our journey of rebalancing away from real estate sectors such as secondary shopping centres and secondary offices. The transaction is an example of our proactive approach with one of the key pillars being our willingness to sell. We aim to provide our clients a high-quality, high conviction portfolio that is well placed to deliver over the long term.”

Chris Watt, director in Lunson Mitchenall’s investment team, commented that “the sale represents a successful result for our client but also demonstrates increasing investor confidence into the shopping centre sector, particularly in regional locations outside of the South East”.

The sale is the latest divestment to have been completed on behalf of Delancey’s client. Delancey was appointed to manage the fund’s core real estate portfolio in 2022 following a competitive tender process, replacing the existing manager.

For press enquiries, please contact: media@delancey.com



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Dan Berger

Director of Property and Funds
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