Client: Castlepoint

Publication: Property Week Date: 07/06/2024

Press Cutting

Mango to open new store at Castlepoint in Bournemouth

07 Jun 2024By Lewis Berrill

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Mango is setting up shop at Castlepoint in Bournemouth after agreeing a lease for a 7,453 sq ft unit at the south coast shopping destination.



Castle Point shopping centre in Bournemouth.

The fashion retailer, which plans to open later this year, joins brands such as Nike, H&M, M&S, TK Maxx, Mountain Warehouse, Next and New Look at the shopping centre.

In other leasing news at Castlepoint, Waterstones, with its Caffè Nero concession, will be relocating to a new store, taking a six-year lease, while TK Maxx/Home Sense has



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committed to another five years. Park bosses say discussions are underway to introduce other new brands to the park.

Delancey, together with Columbia Threadneedle Investments, <u>acquired abrdn's 50%</u> <u>stake</u> in Castlepoint, in the summer of 2022.

In a statement, a spokesperson on behalf of the joint venture owners said: "It is fantastic that Mango has selected Castepoint for its first store in the area. With the arrival of brands like Nike and Mountain Warehouse recently, we have first-hand experience of the draw that big-name fashion brands represent for our customer and the positive trading picture that Castlepoint experiences with each arrival is significant – we expect a similar effect when Mango opens its doors later this year.

"The letting is a further step on the journey we have been undertaking to diversify our tenant mix and better align it to both the wishes of our customer base and the positioning of Castlepoint as a leading South Coast retail hub. The strategy is working – customers are responding with their feet and Castlepoint's reputation is helping it to attract more big names, such as Mango, with other brands in advanced negotiations to follow suit."

The joint agents for Castlepoint are Morgan Williams and Curson Sowerby Partners LLP.

