

Greenlight wins approval for Redditch industrial scheme

By Lewis Berrill | Wed 27 March 2024

Greenlight – a logistics joint venture between Coltham and Delancey client funds – has won planning permission for the redevelopment of an existing manufacturing complex in Redditch, Worcestershire.



Greenlight Redditch

The Greenlight Redditch scheme will see the partial demolition of the existing buildings on site and the construction of four new units totalling 126,715 sq ft with cat-A office space.

A pre-let to retain existing occupier Honeywell has also been secured.

"We are thrilled to secure Honeywell – a firm that is dedicated to driving technological transformation for a sustainable future – to Greenlight Redditch," said Mark Enderby, director of development at Delancey.

"We look forward to working with Honeywell and we are already in talks with other companies on the scheme that are looking for highly sustainable mid-box industrial accommodation in the area."

The new units will target BREEAM 'Outstanding' and Energy Performance Certificate 'A+' ratings and will incorporate photovoltaic panels, electric vehicle charging infrastructure, rainwater harvesting and air source heat pumps.

Simon Pursey, partner at Coltham, said: "Greenlight is leading the way in developing outstanding, midbox assets with first-class ESG [environmental, social and governance] credentials, and we're delighted that Honeywell has recognised this and is to be part of Greenlight Redditch."

Greenlight has acquired five sites in Redditch, Colnbrook, Milton Keynes, Reading and Kings Heath – which completed construction works at the end of last year. The portfolio will deliver more than 500,000 sq ft of mid-box logistics space in prime locations over the next 15 months.

Greenlight Redditch is advised by JLL, Savills and CBRE.