PLANS APPROVED FOR GREENLIGHT URBAN'S SUSTAINABILITY-LED REDDITCH INDUSTRIAL/LOGISTICS SCHEME

Consider

07/03/24

- The logistics platform has already secured a pre-let to existing occupier
 Honeywell for a refurbished and extended 66,000 sq ft facility
- Greenlight Redditch will consist of a further four industrial/logistics units which will target BREEAM Outstanding and EPC A+ ratings

Greenlight – a logistics joint venture platform between Coltham and Delancey client funds – has obtained a resolution to grant planning permission for the redevelopment of an existing manufacturing complex in Redditch, Worcestershire.

A pre-let to retain existing occupier Honeywell has also been secured – marking the latest in a string of innovative companies who are benefitting from Greenlight Urban's portfolio of first-class industrial assets with excellent sustainability credentials, under construction across the UK. This inventive retention of Honeywell's existing building, which is being fully refurbished, not only reduces the embodied carbon emissions by retaining the structure of the building but also introduces photovoltaic panels and air source heat pumps to remove any reliance on natural gas within their operation.

Greenlight Redditch consists of the partial demolition of the existing buildings onsite and the construction of four new units with high quality sustainability credentials, totalling 126,715 sq ft, targeting a BREEAM Outstanding rating and EPC A+ for build base. The new units have been designed to improve energy performance and reduce the environmental impact. The units will use technologies such as photovoltaic panels, EV charging infrastructure, rainwater harvesting and air source heat pumps to mitigate and adapt to climate change, cut carbon emissions, and reduce occupiers' costs.

Alongside benefitting from strong sustainability credentials, Greenlight Redditch's units will also include Category A office space and cycle parking, while Units 1 and 3 will feature balcony space for employees.

For further information, please contact:

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Mark Enderby
Director of Development

The site benefits from connectivity to the A4023 Coventry Highway and is just 15 miles from Birmingham city centre. These factors make Greenlight Redditch a prime place to accommodate the growing number of pioneering businesses in the West Midlands.

Mark Enderby, Director of Development at Delancey, said: "We are thrilled to secure Honeywell – a firm which is dedicated to driving technological transformation for a sustainable future – to Greenlight Redditch. We look forward to working with Honeywell and we are already in talks with other companies on the scheme which are looking for the highly sustainable mid-box industrial accommodation in the area."

Simon Pursey, Partner at Coltham, said: "Greenlight is leading the way in developing outstanding, mid-box assets with first class ESG credentials, and we're delighted that Honeywell has recognised this and is to be part of Greenlight Redditch. We look forward to developing the wider Redditch site and welcoming more exciting businesses."

Greenlight Redditch is advised by JLL, Savills and CBRE.



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Partner

Coltham

