## NCSC FOR STARTUPS COMMUNITY CROSSES HALF A BILLION POUNDS OF FUNDING AND CREATES 1,600 UK JOBS

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New impact numbers of the cyber community revealed as five innovative companies join a new NCSC For Startups programme

Fresh intake of cyber startups embraces NCSC and Plexal's shared mission to solve critical technology challenges and enhance national security, tackling everything from encrypted data to Al

Wednesday 20th September 2023 – The National Cyber Security Centre (NCSC) and Plexal, the innovation company closing the gap between government, startups and industry, have welcomed a new intake of five cyber companies from across the UK to the NCSC For Startups programme.

Over the course of 12 weeks, startups will receive business and technical expertise, insights, mentoring and guidance from the NCSC, Plexal and other programme partners including Deloitte, CyNam, Hub8 and QA. The programme is designed to be a force multiplier for those who have the talent and ambition to solve the biggest cyber security challenges facing the UK.

The five new startups follow the more than 60 businesses to complete the NCSC For Startups programme, who have collectively gone on to raise over £512m and create over 1,600 new jobs since the programme was founded in 2017.

The five companies who join the programme to form the new intake of startup talent are:

- Acubed.IT is committed to supporting the public sector to ensure the UK's
  ever-evolving cyber security is top priority, providing a novel security product
  for solving complex cross-domain problems.
- coc00n secures the personal devices of high-profile and high-risk individuals
  and their families against cyber-attacks. Devised and operated by cyber
  security experts, coc00n comprises a suite of uniquely architected technical
  products, configured to provide 24/7, full device protection against cyberattacks.

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- Cyber Tzar is delivering cyber resilience with its online Cyber Risk Management platform. Providing dynamic, data-driven insights, it empowers businesses with effective remediation pathways through empirical vulnerability scanning, cyber security profiling and scoring.
- MemCrypt is taking a new approach to prevent and reduce the impact of ransomware attacks by supporting recovery of encrypted data to remove the need to pay any ransom.
- RevEng.Al is building foundational Al models for understanding the contents and behaviour of software supply chains.

**Saj Huq, CCO** and head of innovation at Plexal, says: "Cyber threats are now affecting every corner of society. If the UK wants to develop a technological competitive advantage and counter cross-cutting threats to its national security, taking an ecosystem approach is the only answer. We're excited to welcome these new startups into the NCSC For Startups programme to help them develop, adapt and pilot solutions.

"The startup economy is thriving but being an entrepreneur can often feel like a lonely job. With NCSC for Startups, we're giving startups unparalleled access to experts from within the government as well as industry to shape how cyber products are developed – ensuring they're purpose built to solve the challenges we face."

NCSC For Startups is a collaboration between the National Cyber Security Centre (NCSC, a part of GCHQ) and Plexal. It's supported by Deloitte, CyNam, Cheltenham's cyber networking community, Hub8, a network of innovation and coworking spaces around Cheltenham and QA, a tech skills organisation.



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Sal Huq CCO Plexal