ELEPHANT & CASTLE TOWN CENTRE

24 JUNE 2015

Delancey's client fund DV4 and Europe's largest pension fund asset manager, APG, have announced their intention to form a strategic partnership with University of the Arts London (UAL) to provide a new campus for its London College of Communication within their plans for a vibrant new town centre.

Initial proposals will be presented alongside development plans for the Elephant Road site - which is under construction and due for completion in autumn 2016 - and the redevelopment plans for the Elephant & Castle Shopping Centre.

Local stakeholders, businesses and community members will be invited to contribute to the evolving proposals and meet some of the team working on the project, including lead architects Allies & Morrison.

The Elephant & Castle town centre redevelopment is integral to Southwark's wider regeneration plan, which includes the creation of a new pedestrianised town centre, market square, 5,000 new and replacement homes, approximately 500,000 square feet of retail and leisure space, an integrated public transport hub and five green spaces.

Jamie Ritblat, on behalf of Delancey and APG commented: "It is our ambition to build upon the vibrant culture of the area and excellent Zone 1 transport links to create a thriving new destination for London and the local community – complete with world class educational and cultural facilities, increased residential provision and an improved retail offer."



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Jamie Ritblat, Delancey





DELANCEY

Notes to Editors

Delancey

Delancey is a London-based, UK-focussed property investment, development and asset management advisory firm with a passion for real estate. We strive to stand apart from the competition by combining a strong entrepreneurial culture with rigorous financial discipline and a fiduciary mindset.

Founded in 1995, Delancey advises a select group of institutional and private investors on their UK real estate investment activity through discretionary funds, joint ventures and segregated accounts. Delancey is also unusual in that its management team will often be a significant investor alongside its clients. It is this ability to act like a principal, not simply a third-party manager, which creates a significant alignment of investments between Delancey and its clients.

Since inception, Delancey and its management team have acquired, developed, managed and sold real estate and real estate related investments across all sectors and disciplines, the vast majority of which has been undertaken in partnership with other like-minded investors. Delancey's skill set enables it to evaluate and execute across office, retail, residential and logistics assets as well as real estate-backed operating businesses such as those involving education.

Backed by some of the world's leading investors, Delancey is recognised for its innovative and diverse approach to creating long-term value and has been responsible for a number of high profile property transactions in the UK. Importantly, Delancey-advised investment vehicles continue to provide pioneering ways to access the UK real estate market.

For further information visit www.delancey.com

UAL

London College of Communication is part of University of the Arts London (UAL) -Europe's largest specialist art and design university. Its unique creative community is made up of six distinctive and distinguished Colleges: Camberwell College of Arts, Central Saint Martins, Chelsea College of Arts, London College of Communication, London College of Fashion and Wimbledon College of Arts.

Renowned names in the cultural and creative sectors produced by the University include 12 Turner prize winners and over half of all nominees, 10 out of 17 fashion designers named British Designer of the Year, more than half of the designers showcased in London Fashion Week, 12 out of 30 winners of the Jerwood Photography Award and seven winners of the Prince Philip Designers Prize.



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