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Delancey backs new investment manager Evermill Capital

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The firm will specialise in asset-backed financing solutions



(from left) Evermill Capital founding partners Tom Benham, Harry Milward and Scott Gardner

What Delancey Real Estate's senior leadership has backed the creation of a new investment management firm

Why Evermill Capital will specialise in asset-backed financing solutions



What next New firm to be managed by partners Scott Gardner, Tom Benham and Harry Millward

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Delancey Real Estate has announced its support in the creation of a new investment management company.

Called Evermill Capital, the new venture is backed by Delancey's senior leadership, which are shareholders in the new business. Evermill specialises in asset-backed financing solutions and will be led by founding partners Scott Gardner, Tom Benham and Harry Millward.

Delancey has agreed to seed Evermill as part of a wider strategy to create best-in-class platforms, having previously supported the launch of specialist investment manager [NW1 Partners](#).

Gardner, Benham and Millward provide a combined 60 years of experience in real estate, fixed income and structured finance. Gardner was a partner at AlphaReal and served as a director at Colliers International and as head of real estate fund management at AUB.

Tom Benham was part of Macquarie Asset Management's Secure Income Real Estate team and worked as an investment consultant specialising on portfolio construction and liability hedging.

Chartered financial accountant Harry Millward has held roles at AlphaReal and PwC's capital markets team. He was also part of the Secure Income Real Estate team at Macquarie Asset Management

The founding partners aim to leverage the immediate opportunity and growing need for investment grade matching

assets among bulk annuity insurers, owing to increasing demand for pension scheme liability risk transfers.

Gardner, Benham and Millward stated: “Our specialist secure income skills alongside the wider Delancey business’ capabilities, creates a strong proposition for clients and counterparties. The management team and Delancey are aligned to building a sustainable platform with a deep understanding of liability-matching clients and market access that allows us to originate and structure bespoke transactions.”

A spokesperson for Delancey Real Estate added: “Evermill Capital will allow our clients to access real estate-related opportunities that sit outside the scope of our existing opportunistic and private credit strategies. With the entrepreneurial culture of a start-up, Evermill can respond nimbly to opportunities and work across the capital structure more flexibly than existing market participants – a key point of differentiation.”

